

PAPER – IV
BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT
(Optional Paper)
(Paper Code : K-406)

The course shall comprise of the following :

- (1) Nature and Development of Banking
- (2) Relationship of Banker and Customer:
 - (a) Banks, Banking Business, Meaning of Customer, Types of Accounts, Banker as Borrower
 - (b) Contract Between Banker and Customer - Their Rights and Duties
 - (c) Banker's Lien
 - (d) Banking Instruments
 - (e) Banking Services.
- (3) Laws Regulating the Business of Banking (Salient Features Only) :
 - (a) Banking Companies Act, 1949
 - (b) Reserve Bank of India Act, 1934
 - (c) Foreign Exchange Management Act, 1998
- (4) Meaning and Kinds of Negotiable Instruments
- (5) Indorsement, Negotiability and Assignability
- (6) Holder and Holder in Due Course
- (7) Rights and Liabilities of Paying and Collecting Banker
- (8) Dishonour of Negotiable Instruments Including Criminal Liability of Drawer and Protection of Collecting Banker.

BOOKS RECOMMENDED

Bangia R.K., *Negotiable Instrument Act.*
Bashyam & Adiga: *The Negotiable Instrument Act.*
Chorley Lord, *Law of Banking.*
Faizi O.P., *The Negotiable Instrument Act.*
Gupta S.N., *Banks and the Customer Protection Law.*
Gupta S.N., *The Banking Law and Practice in India.*
Megrah Maurice & Ryder F.R., *Pagets Law of Banking.*
Parthasarathy M.P., *Negotiable Instrument Act.*
Singh Avtar (Dr.), *Negotiable Instrument Act.*
Tannen M.L., *Banking Law and Practice in India.*