

PAPER – V
LAW OF TAXATION
(Optional Paper)
(Paper Code : K-206)

The course shall comprise of the following :

- (1) **Introduction** : History and Objects of Taxation, Direct and Indirect Taxes, Concept of Tax and Fee.
- (2) **Definitions** : Assessee, Assessment Year, Previous Year, Business, Agricultural Income, Income, Person.
- (3) Residence (Sections 6, 7 and 9)
- (4) Salaries (Sections 15 to 17)
- (5) Income from House Property (Sections 22 to 27)
- (6) Profits and Gains of Business or Profession (Section 28)
- (7) Depreciation Allowance (Section 32)
- (8) Business Expenditure and Loss (Section 37)
- (9) Capital Gains (Sections 45, 46 and 54)
- (10) Income from other Sources (Sections 56 to 58).

BOOKS RECOMMENDED

Rai Kailash (Dr.), *Taxation Law*.
Singhania V.K. (Dr.), *Students Guide to Income Tax*.
Kanga & Palkiwala, *Law of Income Tax*.
Taxman, *Three Direct Taxes*.